

Statement

on the verification of the compliance of carbon emission reduction calculations and data reporting
aimed to generate carbon credits

Background – Green Cross Hungary

Green Cross Hungary (short name: GCH, full name: Green Cross Hungary, headquarters: H-1023 Budapest, Frankel Leó str. 42-22., registration number: 01-02-0006012), tax number: 18062465-1-41, website: <https://www.magyarzoldkereszt.hu>) was founded in 1994 as an affiliate of Green Cross International (short name: GCI, website: www.gcint.org). GCI was founded by Mikhail Gorbachev in 1992.

The mission of Green Cross is to promote the prevention of conflicts arising from environmental degradation and the growing demand for increasingly scarce natural resources, and to address global water, energy and environmental sustainability challenges.

Their innovative programme proposals, mainly to mitigate the climate crisis, would be difficult to classify in only one category. Green Cross aims to fully implement ecological sustainability and circular economy models and technologies. Green Cross organisations work on a self-fund, non-profit basis, with a focus on overall societal benefit.

international Carbon Cycle (iCC) – Green Cross' carbon mitigation brand

The **international Carbon Cycle** (short name: iCC, website: <https://www.youandicc.com>) is a carbon market think-tank established by GCH experts, which has developed and is continuously improving the internationally operating, voluntary carbon market-compatible, quality carbon credit generation "QxyS" family of standards. The generated, "issued" carbon credits (VCUs) are registered in any international carbon credit registry, typically **OurOffset Nonprofit Ltd** (website: <https://ouroffset.com>), an internationally recognised Hungarian-based carbon market registry.

The aggregator is MITIGIA CARBON Zrt.

MITIGIA CARBON Szolgáltató Zártkörűen Működő Részvénytársaság (abbreviated as MITIGIA CARBON Zrt., formerly EMPROVIA Zrt., registered office: 2800 Tatabánya, Szent Borbála tér 6/C., tax no.: 27964671-2-11, company registration no.: 11-10-001772, website: <https://www.mitigia.com>), is operating its own '**Mitigia Carbon Credit Issuance Program**' which performs carbon calculations for its Customers and, in addition to reviewing the necessary documentation requirements, creates High Integrity High Quality Carbon Credits. The 'Mitigia Carbon Issuance Program' business model is based on carbon market procedures that qualify as Protected Knowledge. The Protected Knowledge has been recorded in Register of IP Works at the Hungarian Intellectual Property Office (HIPO <https://www.sztnh.gov.hu/en>). MITIGIA CARBON Zrt. is exclusively entitled to use them without restrictions in time, space and method of use. Therefore, MITIGIA CARBON Zrt. is entitled to generate regular Carbon Credits during this certification using the Voluntary Carbon Market procedures set out in the table below:

: Name of carbon market process	Date of voluntary registration	Reg. No. of voluntary registration	Reg. No. of carbon market verification
Post-financing of investments in green energy investments by issuing carbon credits	2023.11.16.	011831	GCH-EMP-61124
Technical review and verification of the aggregation-based, MRV-based software and the complete multidisciplinary carbon credit generation system built on the know-how titled "Post-financing of fleet electrification projects by issuing carbon credits"	2024.09.19.	N/A	GCH-EMP-80919

MITIGIA CARBON Zrt.'s carbon credit issuance programme

MITIGIA CARBON Zrt. has launched a carbon credit issuance program under the brand name '**Mitigia**'. The carbon credits generated based on the carbon market procedures (applied as Protected Knowledge). MITIGIA CARBON Zrt. has the exclusive right to use and utilize procedures. These carbon credits are registered in a specialized emission collection structure for this purpose, which is created based on the legal concept of 'service commission'. Based on the fact of the service commission, MITIGIA CARBON Zrt. acts in its own name on the carbon market, i.e. it issues and sells carbon credits as an aggregator. However, it does this as a commission agent for the benefit of its Clients, as Green Investors.

The carbon credits generated under each carbon market procedure are fully homogeneous, created using the same methodology, calculation logic, legal framework and certification process. The '**Mitigia Carbon Credit Issuance Program**' provides significantly greater efficiency compared to project-specific issuances. It enables the Clients to benefit from reduced registration and transaction costs, while buyers receive carbon credits within a unified certification framework that ensures standardized CO₂ offsetting transactions.

Verification of Nelson Flottalízing Kft.'s eligibility as issuer

NELSON FLOTTALÍZING Eszközberbeadó és Autóparkkezelő Korlátolt Felelősségű Társaság (H-1033 Budapest, Kórház str. 6–12; tax number: 11101909-2-41; company registration number: Cg.01-09-378396; represented by managing directors Izabella Balassa and Nóra Márton) appears as the '**Issuer**', as a member of the AutoWallis Group, operating under the brand names "wigo", "wigo carsharing" and "wigo fleet". The green investments involved in carbon credit generation consist of fully electric vehicles owned and operated by the Issuer, which collectively constitute the current fleet electrification carbon credit issuance project.

The Issuer's project involves fully electric vehicles which, in several cases, were financed through banking or financial leasing arrangements, meaning that the legal owner of the vehicles in such cases is a financial institution subject to the Hungarian Credit Institutions Act (Hpt.). In its position statement No. 263241-2/2024 dated 10th September 2024, the Hungarian National Bank classified the generation of carbon credits and the provision of carbon credit-related services as business activities, which cannot be lawfully pursued by entities under the scope of the Hpt. Prior to the generation of the carbon credits, the Service Provider officially notified the affected financial institutions about the fact that the carbon credit generation would be carried out by the Issuer, in order to prevent double counting. These institutions raised no objections within the available timeframe and acknowledged the notification.

MITIGIA CARBON Zrt.'s carbon credit generation methodology, as referenced above, defines the eligibility hierarchy such that the operator follows the owner. For all fully electric vehicles involved in the issuance project, **the Issuer is registered as the operator and is therefore entitled to issue the resulting carbon credits.**

Nelson Flottalízing Kft.'s data provision and the related carbon calculation

Based on the carbon credit issuance cooperation agreement established between MITIGIA CARBON Zrt. and the Issuer under a service commission arrangement, MITIGIA CARBON Zrt. performed the carbon credit generation calculations related to the replacement of the vehicle fleet owned and/or operated by the Issuer and attached the supporting data and project documentation.

MITIGIA CARBON Zrt. submitted a request to iCC for the validation of the mathematical calculations underlying the carbon credit generation based on the projects related to the replacement of the vehicle fleet owned and operated by the Issuer, as detailed below, and for the certification of the authenticity of the data provided by the Issuer and the attached documentation.

The voluntary carbon market units (VCUs) lawfully generated on the basis of this verification are registered under the Mitigia Carbon Credit Issuance Program, initiated by MITIGIA CARBON Zrt. for fleet vehicle companies implementing fleet electrification, in accordance with the company's carbon market procedure titled "Post-financing of fleet electrification projects by issuing carbon credits".

The implementation data of the fleet electrification investments carried out by the Issuer – specifically the ICE-BEV replacement pair data – are detailed below:



Data provision:
Origination date:

manual
2025.05.14



Company:	NELSON FLOTTALIZING Kft				
Address:	Hungary 1033 Budapest, Kórház u. 6-12				
VAT number:	11101909-2-41				
Originated VCUs:	682 VCU				
Rest VCU from present orig:	0.173 VCU				
Rest VCU from prev. orig:	0.000 VCU				
Detailed documentation:	link				
Contract start date:	2024.10.20	Contract end date:	2030.10.19		
Orig. start date:	2018.07.16	Orig. end date:	2024.12.31		

Entity	Previous mileage	Current mileage	Seasonal mileage	Avoided carbon footprint	Effective carbon footprint
1. LRK-020 - PYA-584	5117 km	70,107 km	64,990 km	10.203 t CO ₂ e	2.432 t CO ₂ e
2. MLP-819 - RRD-022	8 km	95,358 km	95,350 km	14.493 t CO ₂ e	3.460 t CO ₂ e
3. MLE-085 - RPZ-236	68 km	68,025 km	67,957 km	7.815 t CO ₂ e	2.466 t CO ₂ e
4. MFC-043 - SZ-027	12 km	160,341 km	160,329 km	35.112 t CO ₂ e	6.420 t CO ₂ e
5. MFF-350 - SDZ-804	159 km	91,800 km	91,641 km	12.463 t CO ₂ e	3.541 t CO ₂ e
6. MES-556 - SFZ-636	18249 km	95,118 km	76,869 km	12.068 t CO ₂ e	2.798 t CO ₂ e
7. MIP-188 - SEA-008	8500 km	81,968 km	73,468 km	11.167 t CO ₂ e	4.238 t CO ₂ e
8. MGF-729 - RVZ-143	170 km	65,035 km	64,865 km	9.859 t CO ₂ e	2.506 t CO ₂ e
9. MGJ-539 - SAA-187	10 km	41,100 km	41,090 km	5.629 t CO ₂ e	2.220 t CO ₂ e
10. MHN-784 - SAB-269	33566 km	55,841 km	22,275 km	2.873 t CO ₂ e	0.817 t CO ₂ e
11. MIC-321 - SAB-270	31332 km	53,607 km	22,275 km	2.807 t CO ₂ e	0.817 t CO ₂ e
12. MFW-328 - SEA-457	34271 km	52,100 km	17,829 km	2.122 t CO ₂ e	0.654 t CO ₂ e
13. PHV-649 - SRA-883	17 km	177,069 km	177,052 km	44.617 t CO ₂ e	6.744 t CO ₂ e
14. PFV-358 - SFZ-531	31024 km	165,515 km	134,491 km	23.670 t CO ₂ e	7.238 t CO ₂ e
15. PKA-634 - SXZ-826	16 km	105,269 km	105,253 km	17.577 t CO ₂ e	4.619 t CO ₂ e
16. PFX-240 - SPY-421	7232 km	112,341 km	105,109 km	16.923 t CO ₂ e	4.642 t CO ₂ e
17. PEV-550 - SNZ-359	13 km	99,928 km	99,915 km	14.388 t CO ₂ e	3.971 t CO ₂ e
18. PFK-845 - SVZ-308	15 km	92,689 km	92,674 km	12.882 t CO ₂ e	4.067 t CO ₂ e
19. PEV-380 - SXZ-588	14 km	70,719 km	70,705 km	9.757 t CO ₂ e	3.415 t CO ₂ e
20. PIX-920 - TBA-243	15 km	66,171 km	66,156 km	8.931 t CO ₂ e	2.903 t CO ₂ e
21. PJT-631 - STZ-643	15174 km	79,870 km	64,696 km	8.346 t CO ₂ e	2.464 t CO ₂ e
22. PHA-621 - SRZ-261	25 km	58,535 km	58,510 km	7.548 t CO ₂ e	3.149 t CO ₂ e
23. PFB-167 - TAA-084	9 km	51,838 km	51,829 km	6.634 t CO ₂ e	2.446 t CO ₂ e
24. PFS-372 - TCZ-255	11 km	51,840 km	51,829 km	6.530 t CO ₂ e	2.446 t CO ₂ e

25. PET-066 - SZX-232	10 km	45,875 km	45,865 km	5.504 t CO ₂ e	1.608 t CO ₂ e
26. PIX-110 - TAA-987	17 km	43,779 km	43,762 km	5.251 t CO ₂ e	2.355 t CO ₂ e
27. PFM-975 - SNZ-657	11 km	41,484 km	41,473 km	4.894 t CO ₂ e	1.923 t CO ₂ e
28. PEU-923 - TAA-085	8 km	40,716 km	40,708 km	4.763 t CO ₂ e	1.921 t CO ₂ e
29. PJD-617 - SZX-233	10 km	39,802 km	39,792 km	4.417 t CO ₂ e	1.395 t CO ₂ e

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30. PFA-976 - SNZ-798	3326 km	40,050 km	36,724 km	3.929 t CO ₂ e	1.622 t CO ₂ e
31. PJG-432 - SYS-538	14193 km	50,704 km	36,511 km	3.907 t CO ₂ e	1.320 t CO ₂ e
32. PGM-576 - SXA-318	54 km	36,535 km	36,481 km	3.867 t CO ₂ e	1.732 t CO ₂ e
33. PFX-688 - TAA-738	8 km	35,735 km	35,727 km	3.716 t CO ₂ e	1.686 t CO ₂ e
34. PHS-734 - SZX-911	25458 km	57,853 km	32,395 km	3.369 t CO ₂ e	1.743 t CO ₂ e
35. PIL-265 - SYS-586	10 km	26,284 km	26,274 km	2.601 t CO ₂ e	1.226 t CO ₂ e
36. PGC-597 - SVZ-535	1406 km	26,890 km	25,484 km	2.243 t CO ₂ e	1.449 t CO ₂ e
37. NIL-025 - AACP461	52 km	1,411 km	1,359 km	0.347 t CO ₂ e	0.071 t CO ₂ e
38. NWX-150 - TCZ-057	7 km	126,669 km	126,662 km	34.832 t CO ₂ e	5.208 t CO ₂ e
39. MBA-623 - AACN936	13 km	109,609 km	109,596 km	22.248 t CO ₂ e	5.706 t CO ₂ e
40. PYX-077 - AAFK558	17544 km	99,824 km	82,280 km	16.374 t CO ₂ e	3.032 t CO ₂ e
41. MSP-076 - AAIQ953	8 km	70,078 km	70,070 km	13.944 t CO ₂ e	2.975 t CO ₂ e
42. MTN-905 - AAIQ954	14 km	68,009 km	67,995 km	13.463 t CO ₂ e	2.887 t CO ₂ e
43. NNV-775 - TFB-495	5 km	51,093 km	51,088 km	9.962 t CO ₂ e	1.910 t CO ₂ e
44. RRH-415 - TCZ-145	13500 km	62,720 km	49,220 km	9.598 t CO ₂ e	2.957 t CO ₂ e
45. MET-647 - AAIR065	1728 km	42,615 km	40,887 km	7.114 t CO ₂ e	1.627 t CO ₂ e
46. NGJ-474 - AAFK387	10966 km	51,293 km	40,327 km	6.936 t CO ₂ e	1.777 t CO ₂ e
47. PCR-238 - AAIQ832	46822 km	83,902 km	37,080 km	6.304 t CO ₂ e	1.297 t CO ₂ e
48. PIJ-322 - TFB-918	13 km	35,831 km	35,818 km	6.017 t CO ₂ e	1.865 t CO ₂ e
49. MHR-590 - AAIQ952	17 km	35,696 km	35,679 km	5.994 t CO ₂ e	1.515 t CO ₂ e
50. NGY-738 - TFA-298	10 km	34,693 km	34,683 km	5.792 t CO ₂ e	1.509 t CO ₂ e
51. MJM-771 - TFA-297	10 km	34,669 km	34,659 km	5.753 t CO ₂ e	1.508 t CO ₂ e
52. PIJ-331 - AACN615	10 km	34,168 km	34,158 km	5.670 t CO ₂ e	1.487 t CO ₂ e
53. PMD-195 - TFA-282	10 km	33,534 km	33,524 km	5.464 t CO ₂ e	1.459 t CO ₂ e
54. NPC-630 - TFA-278	10 km	33,264 km	33,254 km	5.420 t CO ₂ e	1.447 t CO ₂ e
55. MHU-693 - TFA-289	10 km	33,256 km	33,246 km	5.386 t CO ₂ e	1.447 t CO ₂ e
56. MSY-841 - TFA-279	10 km	32,872 km	32,862 km	5.324 t CO ₂ e	1.430 t CO ₂ e
57. RBH-135 - TFA-285	10 km	32,750 km	32,740 km	5.206 t CO ₂ e	1.425 t CO ₂ e
58. NND-039 - TFA-295	10 km	32,725 km	32,715 km	5.136 t CO ₂ e	1.424 t CO ₂ e
59. MNE-808 - AAIQ951	15 km	32,692 km	32,677 km	5.098 t CO ₂ e	1.387 t CO ₂ e

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60. PFB-048 - TFA-291	10 km	32,268 km	32,258 km	4.968 t CO ₂ e	1.404 t CO ₂ e
61. NNH-310 - TFA-292	10 km	32,131 km	32,121 km	4.947 t CO ₂ e	1.398 t CO ₂ e
62. PMN-175 - TFA-283	10 km	32,065 km	32,055 km	4.904 t CO ₂ e	1.395 t CO ₂ e
63. NWC-565 - TFA-294	10 km	31,985 km	31,975 km	4.892 t CO ₂ e	1.392 t CO ₂ e
64. PAW-985 - TFA-293	10 km	31,954 km	31,944 km	4.855 t CO ₂ e	1.390 t CO ₂ e
65. MZH-269 - TFA-286	10 km	31,891 km	31,881 km	4.846 t CO ₂ e	1.387 t CO ₂ e
66. PGU-836 - TFA-288	10 km	31,879 km	31,869 km	4.780 t CO ₂ e	1.387 t CO ₂ e
67. PHW-497 - TFA-280	10 km	31,727 km	31,717 km	4.726 t CO ₂ e	1.380 t CO ₂ e
68. NMT-629 - TFA-284	10 km	31,224 km	31,214 km	4.651 t CO ₂ e	1.358 t CO ₂ e
69. PGG-207 - TFA-277	10 km	31,079 km	31,069 km	4.629 t CO ₂ e	1.352 t CO ₂ e
70. MTA-759 - TFA-281	10 km	30,837 km	30,827 km	4.593 t CO ₂ e	1.342 t CO ₂ e
71. NZT-908 - TFA-287	10 km	30,759 km	30,749 km	4.520 t CO ₂ e	1.338 t CO ₂ e
72. NKS-711 - TFA-296	10 km	28,509 km	28,499 km	4.104 t CO ₂ e	1.240 t CO ₂ e
73. NKT-741 - TFA-299	10 km	26,957 km	26,947 km	3.826 t CO ₂ e	1.173 t CO ₂ e
74. NTK-699 - AACN617	10 km	24,722 km	24,712 km	3.509 t CO ₂ e	1.075 t CO ₂ e
75. NAD-688 - TFA-290	10 km	22,048 km	22,038 km	3.107 t CO ₂ e	0.959 t CO ₂ e
76. PKK-144 - TFA-872	12 km	18,336 km	18,324 km	2.547 t CO ₂ e	0.812 t CO ₂ e
77. PLV-467 - AACQ799	20903 km	38,611 km	17,708 km	2.461 t CO ₂ e	0.922 t CO ₂ e
78. NNH-765 - TCA-382	38963 km	68,400 km	29,437 km	4.092 t CO ₂ e	1.297 t CO ₂ e
79. SXN-001 - AAKU609	17 km	37,796 km	37,779 km	7.631 t CO ₂ e	1.484 t CO ₂ e
80. NMG-217 - AAIQ624	6 km	31,636 km	31,630 km	6.800 t CO ₂ e	1.484 t CO ₂ e
81. PCA-559 - AEAR506	6 km	95,145 km	95,139 km	18.076 t CO ₂ e	3.971 t CO ₂ e
82. NTT-700 - AAMA637	14 km	31,789 km	31,775 km	5.561 t CO ₂ e	1.373 t CO ₂ e
83. NKR-353 - REW-527	51059 km	82,132 km	31,073 km	5.500 t CO ₂ e	0.967 t CO ₂ e
84. PZS-645 - AAIQ956	14 km	30,071 km	30,057 km	5.230 t CO ₂ e	1.180 t CO ₂ e
85. NTX-639 - AAKT270	10700 km	38,229 km	27,529 km	4.818 t CO ₂ e	1.068 t CO ₂ e
86. NRY-622 - PYA-587	88066 km	114,887 km	26,821 km	4.747 t CO ₂ e	0.855 t CO ₂ e
87. NOC-582 - AEDB473	46439 km	72,606 km	26,167 km	4.632 t CO ₂ e	1.241 t CO ₂ e
88. NNH-300 - AAKZ681	10 km	23,597 km	23,587 km	4.175 t CO ₂ e	0.990 t CO ₂ e

89. PRN-928 - AAKZ684	10 km	23,532 km	23,522 km	4.163 t CO ₂ e	0.988 t CO ₂ e
90. MTM-047 - AAKZ145	10 km	23,033 km	23,023 km	3.546 t CO ₂ e	0.967 t CO ₂ e
91. NIY-278 - AAKZ685	10 km	22,977 km	22,967 km	3.973 t CO ₂ e	0.964 t CO ₂ e
92. NFF-192 - AAKZ146	10 km	22,902 km	22,892 km	3.525 t CO ₂ e	0.961 t CO ₂ e
93. NND-562 - AAKZ693	10 km	22,569 km	22,559 km	3.361 t CO ₂ e	0.947 t CO ₂ e
94. NYZ-612 - AAKZ683	10 km	22,526 km	22,516 km	3.377 t CO ₂ e	0.945 t CO ₂ e
95. NYB-858 - AEEB541	6 km	22,438 km	22,432 km	3.701 t CO ₂ e	1.064 t CO ₂ e
96. REM-985 - AAKZ687	10 km	21,906 km	21,896 km	3.635 t CO ₂ e	0.919 t CO ₂ e
97. SMC-535 - AAIR593	10 km	22,386 km	22,376 km	3.692 t CO ₂ e	0.940 t CO ₂ e
98. NJZ-494 - AAKZ680	10 km	22,207 km	22,197 km	3.219 t CO ₂ e	0.932 t CO ₂ e
99. MPS-278 - AAIR596	10 km	22,150 km	22,140 km	3.188 t CO ₂ e	0.930 t CO ₂ e
100. NND-407 - AAIR592	10 km	22,048 km	22,038 km	3.504 t CO ₂ e	0.925 t CO ₂ e
101. NSB-720 - AAIR595	10 km	21,968 km	21,958 km	3.491 t CO ₂ e	0.922 t CO ₂ e
102. PEY-617 - AAKZ695	10 km	21,861 km	21,851 km	3.081 t CO ₂ e	0.918 t CO ₂ e
103. MRE-993 - AAKZ686	10 km	21,829 km	21,819 km	3.033 t CO ₂ e	0.916 t CO ₂ e
104. PMA-764 - AEHV025	8 km	21,368 km	21,360 km	2.969 t CO ₂ e	1.013 t CO ₂ e
105. NXA-393 - AAIR598	10 km	21,304 km	21,294 km	3.301 t CO ₂ e	0.894 t CO ₂ e
106. PKK-145 - AEAS449	4745 km	25,973 km	21,228 km	2.951 t CO ₂ e	1.007 t CO ₂ e
107. NVW-756 - AEFA468	7 km	21,176 km	21,169 km	3.324 t CO ₂ e	1.004 t CO ₂ e
108. MMR-945 - AAKZ689	10 km	21,035 km	21,025 km	2.922 t CO ₂ e	0.883 t CO ₂ e
109. PMA-763 - AAKZ142	10 km	20,712 km	20,702 km	2.878 t CO ₂ e	0.869 t CO ₂ e
110. NZG-360 - AAKZ692	10 km	20,590 km	20,580 km	2.861 t CO ₂ e	0.864 t CO ₂ e
111. RFY-716 - AAIR594	10 km	19,733 km	19,723 km	3.077 t CO ₂ e	0.828 t CO ₂ e
112. NWV-219 - AAKZ203	10 km	19,585 km	19,575 km	2.643 t CO ₂ e	0.822 t CO ₂ e
113. NCD-490 - AAMA998	10 km	19,137 km	19,127 km	2.907 t CO ₂ e	0.803 t CO ₂ e
114. NBR-825 - AAKZ690	10 km	19,042 km	19,032 km	2.931 t CO ₂ e	0.799 t CO ₂ e
115. NRD-116 - AAKZ688	10 km	22,407 km	22,397 km	3.091 t CO ₂ e	0.940 t CO ₂ e
116. NJT-913 - AAKZ682	10 km	18,887 km	18,877 km	2.869 t CO ₂ e	0.793 t CO ₂ e
117. PVW-010 - AAKZ143	10 km	18,850 km	18,840 km	2.901 t CO ₂ e	0.791 t CO ₂ e

118. LWD-322 - AAMA999	10 km	18,279 km	18,269 km	2.722 t CO ₂ e	0.767 t CO ₂ e
119. NMS-089 - RVZ-900	35617 km	53,796 km	18,179 km	2.709 t CO ₂ e	0.588 t CO ₂ e
120. PIU-935 - RVZ-971	35313 km	53,492 km	18,179 km	2.745 t CO ₂ e	0.588 t CO ₂ e
121. PCT-724 - RVZ-893	36336 km	54,515 km	18,179 km	2.363 t CO ₂ e	0.588 t CO ₂ e
122. PCX-126 - RVZ-973	34544 km	52,723 km	18,179 km	2.327 t CO ₂ e	0.588 t CO ₂ e
123. NEB-445 - RVZ-981	35033 km	53,212 km	18,179 km	2.600 t CO ₂ e	0.588 t CO ₂ e
124. PAH-452 - AAIR597	10 km	17,895 km	17,885 km	2.236 t CO ₂ e	0.751 t CO ₂ e
125. NNV-655 - AAKA067	15 km	17,900 km	17,885 km	2.486 t CO ₂ e	0.707 t CO ₂ e
126. PHY-378 - AAKZ202	10 km	17,846 km	17,836 km	2.568 t CO ₂ e	0.749 t CO ₂ e
127. RKL-523 - AAKZ694	10 km	17,498 km	17,488 km	2.396 t CO ₂ e	0.734 t CO ₂ e
128. PAW-665 - AEAT240	10 km	16,247 km	16,237 km	1.916 t CO ₂ e	0.682 t CO ₂ e
129. NKE-104 - AAKZ201	10 km	16,083 km	16,073 km	1.945 t CO ₂ e	0.675 t CO ₂ e
130. NZM-301 - AEEA041	10 km	15,865 km	15,855 km	1.966 t CO ₂ e	0.666 t CO ₂ e
131. NKE-106 - AEEA048	10 km	15,404 km	15,394 km	1.863 t CO ₂ e	0.646 t CO ₂ e
132. TDC-075 - AEHV906	5 km	15,119 km	15,114 km	2.025 t CO ₂ e	0.609 t CO ₂ e
133. NYD-660 - AEEA037	10 km	15,080 km	15,070 km	2.065 t CO ₂ e	0.633 t CO ₂ e
134. NMW-210 - AEEA038	10 km	15,027 km	15,017 km	2.057 t CO ₂ e	0.631 t CO ₂ e
135. NYH-865 - AEEA049	10 km	15,003 km	14,993 km	1.799 t CO ₂ e	0.630 t CO ₂ e
136. PBJ-213 - AEEA044	10 km	14,524 km	14,514 km	1.742 t CO ₂ e	0.609 t CO ₂ e
137. MXR-785 - AEEA043	10 km	14,319 km	14,309 km	1.946 t CO ₂ e	0.601 t CO ₂ e
138. PNY-504 - AEEA035	10 km	14,174 km	14,164 km	1.940 t CO ₂ e	0.595 t CO ₂ e
139. PRU-938 - AEEA047	10 km	14,135 km	14,125 km	1.822 t CO ₂ e	0.593 t CO ₂ e
140. NOC-983 - AEEA050	10 km	14,061 km	14,051 km	1.672 t CO ₂ e	0.590 t CO ₂ e
141. NNK-758 - AEEA042	10 km	14,032 km	14,022 km	1.669 t CO ₂ e	0.589 t CO ₂ e
142. NYZ-681 - AEEA045	10 km	13,841 km	13,831 km	1.618 t CO ₂ e	0.581 t CO ₂ e
143. NAR-471 - AEDC955	10 km	13,019 km	13,009 km	1.522 t CO ₂ e	0.546 t CO ₂ e
144. PAD-866 - AEDC961	10 km	13,013 km	13,003 km	1.508 t CO ₂ e	0.546 t CO ₂ e
145. NJN-950 - AEEA036	10 km	12,962 km	12,952 km	1.671 t CO ₂ e	0.544 t CO ₂ e
146. NLV-169 - AEDC962	10 km	12,864 km	12,854 km	1.491 t CO ₂ e	0.540 t CO ₂ e

147. NYG-864 - AEDC956	10 km	12,753 km	12,743 km	1.504 t CO ₂ e	0.535 t CO ₂ e
148. PIY-482 - AEDC952	10 km	12,700 km	12,690 km	1.637 t CO ₂ e	0.533 t CO ₂ e
149. PCX-184 - AEDC959	10 km	12,667 km	12,657 km	1.633 t CO ₂ e	0.531 t CO ₂ e
150. NSE-790 - AEMZ692	7 km	10,829 km	10,822 km	1.721 t CO ₂ e	0.420 t CO ₂ e
151. PLF-898 - AEIZ834	150 km	10,278 km	10,128 km	1.620 t CO ₂ e	0.383 t CO ₂ e
152. NKE-090 - AIDR330	18253 km	26,872 km	8,619 km	1.577 t CO ₂ e	0.308 t CO ₂ e
153. PMC-055 - AEAS990	27171 km	32,792 km	5,621 km	0.877 t CO ₂ e	0.159 t CO ₂ e
154. NFF-193 - AIFB851	10 km	5,439 km	5,429 km	0.836 t CO ₂ e	0.295 t CO ₂ e
155. NPH-176 - AIDR148	75 km	4,902 km	4,827 km	0.743 t CO ₂ e	0.180 t CO ₂ e
156. LTX-324 - AEKS150	53245 km	57,667 km	4,422 km	0.738 t CO ₂ e	0.158 t CO ₂ e
157. NPH-175 - AIFB466	14 km	4,383 km	4,369 km	0.673 t CO ₂ e	0.169 t CO ₂ e
158. MEC-775 - AIIA011	190 km	3,659 km	3,469 km	0.517 t CO ₂ e	0.164 t CO ₂ e
159. PIG-635 - AIFB058	6 km	3,323 km	3,317 km	0.484 t CO ₂ e	0.137 t CO ₂ e
160. MYV-257 - AIHD269	62859 km	65,128 km	2,269 km	0.383 t CO ₂ e	0.093 t CO ₂ e
161. ROA-825 - AIHD351	30252 km	31,669 km	1,417 km	0.232 t CO ₂ e	0.068 t CO ₂ e
162. NMY-163 - AAIR873	9961 km	10,200 km	239 km	0.034 t CO ₂ e	0.009 t CO ₂ e
163. NXD-907 - AIDU423	10174 km	15,030 km	4,856 km	0.772 t CO ₂ e	0.224 t CO ₂ e
164. MVY-101 - SMZ-692	58592 km	65,640 km	7,048 km	0.980 t CO ₂ e	0.289 t CO ₂ e
165. PAD-759 - AIDR438	62523 km	64,850 km	2,327 km	0.321 t CO ₂ e	0.087 t CO ₂ e
166. NGW-027 - AIFA279	65 km	6,196 km	6,131 km	0.877 t CO ₂ e	0.511 t CO ₂ e
167. NGW-047 - AIFA280	73 km	6,204 km	6,131 km	0.877 t CO ₂ e	0.511 t CO ₂ e
168. NPX-536 - AIFA281	71 km	6,202 km	6,131 km	0.877 t CO ₂ e	0.511 t CO ₂ e
169. MRR-601 - AIDU412	10 km	3,537 km	3,527 km	0.473 t CO ₂ e	0.180 t CO ₂ e
170. PLF-773 - SAB-267	39446 km	49,671 km	10,225 km	1.145 t CO ₂ e	0.331 t CO ₂ e
171. PAV-083 - AEMZ368	8 km	12,827 km	12,819 km	2.256 t CO ₂ e	0.497 t CO ₂ e
172. NPY-400 - AICM102	32 km	29,209 km	29,177 km	7.294 t CO ₂ e	1.076 t CO ₂ e
173. SHC-747 - AICR396	9 km	22,189 km	22,180 km	4.902 t CO ₂ e	0.739 t CO ₂ e
174. PFT-027 - AEEA418	40 km	13,959 km	13,919 km	2.645 t CO ₂ e	0.725 t CO ₂ e
175. NLN-429 - AEKU658	15 km	12,291 km	12,276 km	2.394 t CO ₂ e	0.567 t CO ₂ e

176. NZT-026 - AAKZ220	21 km	11,287 km	11,266 km	1.363 t CO ₂ e	0.462 t CO ₂ e
177. NHH-164 - AAKA395	14 km	106 km	92 km	0.010 t CO ₂ e	0.004 t CO ₂ e
178. PFS-287 - AEHV907	7 km	4,820 km	4,813 km	0.558 t CO ₂ e	0.194 t CO ₂ e
179. PKG-094 - RVZ-885	27828 km	35,845 km	8,017 km	0.946 t CO ₂ e	0.259 t CO ₂ e
180. MMG-598 - AEAS417	6 km	50,941 km	50,935 km	9.423 t CO ₂ e	2.013 t CO ₂ e
181. PFN-105 - AAKB095	25633 km	32,959 km	7,326 km	0.872 t CO ₂ e	0.393 t CO ₂ e
182. MLY-149 - AAKZ390	11555 km	16,833 km	5,278 km	0.628 t CO ₂ e	0.224 t CO ₂ e
183. PFT-303 - AALX170	11073 km	12,043 km	970 km	0.112 t CO ₂ e	0.040 t CO ₂ e
184. MTR-754 - AEHV026	8 km	11,819 km	11,811 km	1.500 t CO ₂ e	0.560 t CO ₂ e
185. MSD-940 - SYS-577	13087 km	23,506 km	10,419 km	1.229 t CO ₂ e	0.564 t CO ₂ e
186. PBD-617 - AEDC123	10 km	12,228 km	12,218 km	1.576 t CO ₂ e	0.513 t CO ₂ e
187. PDA-595 - AEDC953	10 km	12,502 km	12,492 km	1.611 t CO ₂ e	0.525 t CO ₂ e
188. PEK-744 - AEDC954	10 km	11,182 km	11,172 km	1.285 t CO ₂ e	0.469 t CO ₂ e
189. PIY-483 - AEDC957	10 km	12,650 km	12,640 km	1.631 t CO ₂ e	0.531 t CO ₂ e
190. PLD-906 - AEDC958	10 km	12,177 km	12,167 km	1.387 t CO ₂ e	0.511 t CO ₂ e
191. PMA-793 - AEDC964	10 km	11,553 km	11,543 km	1.431 t CO ₂ e	0.485 t CO ₂ e
192. NRY-223 - AEDC965	10 km	11,945 km	11,935 km	1.540 t CO ₂ e	0.501 t CO ₂ e
193. SIZ-917 - AEDC966	10 km	11,604 km	11,594 km	1.264 t CO ₂ e	0.487 t CO ₂ e
194. PNM-935 - AEDC967	10 km	11,454 km	11,444 km	1.373 t CO ₂ e	0.481 t CO ₂ e
195. MTX-159 - AEEA039	10 km	3,414 km	3,404 km	0.388 t CO ₂ e	0.143 t CO ₂ e
Total				933,036 t CO₂e	250,868 t CO₂e
	VER (Verified Emission Reduction)				682,168 t CO₂e

The verification of the full vehicle data provision (including the review of related documentation) was carried out by random sampling. The data and complete documentation of 20 ICE vehicles and 20 BEV vehicles (representing 10%-10% of the total examined fleet size) were fully checked, as detailed below.

ICE cars, 20 pcs

Plate No.	Manufacturer	Model	Year of man.	Base plate No.	Category
PHZ-741	Skoda	Superb	2017	TMBCE7NP9J7540811	Passenger
PMH-483	Renault	Megane	2017	VF1RFB00659090662	Passenger
PCZ-109	Fiat	Doblo	2017	ZFA26300006F81488	Van
PCZ-110	Fiat	Doblo	2017	ZFA26300006F82565	Van

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PHS-704	Citroen	Jumper	2017	VF7YB2MFB12E29638	Van
PFB-048	Toyota	Verso	2017	NMTDG26R40R100189	Passenger
PDU-013	Kia	Ceed	2017	U5YHN816AHL215897	Passenger
PCY-526	Volkswagen	Caddy	2017	WV1ZZZ2KZHX125052	Van
PAH-050	Seat	Leon	2017	VSSZZZ5FZHR030835	Passenger
PDD-840	Volkswagen	Golf	2017	WVWZZZAUAZHP307757	Passenger
PDU-015	Kia	Ceed	2017	U5YHN816AHL215900	Passenger
PCX-184	BMW	5-ös sorozat	2017	WBA5L51030G224182	Passenger
PBE-012	Ford	C-MAX	2016	WF0WXXGCEWGT74995	Passenger
PDU-011	Skoda	Octavia	2017	TMBJG7NE8H0092922	Passenger
PEK-744	Ford	Tourneo Connect	2017	WF0UXXWPGUHM71743	Passenger
PHZ-414	Volkswagen	Caddy	2017	WV1ZZZ2KZJX010061	Van
PGL-380	Skoda	Octavia	2017	TMBJG7NE8J0059702	Passenger
PHS-702	Citroen	Berlingo	2017	VF77FBHY6HJ654504	Van
NTT-700	Ford	Focus	2016	WF05XXGCC5GL84088	Passenger
MRE-993	Ford	Focus	2014	WF0KXXGCBKEY78031	Passenger

BEV cars, 20 pcs

Plate No.	Manufacturer	Model	Year of man.	Base plate No.	Category
RRD-022	BMW	i3	2019	WBY8P210X07E47856	Passenger
SFZ-636	Smart	Fortwo	2017	WME4533911K256656	Passenger
SXA-318	Audi	Q4 e-tron	2021	WAUZZZFZZNP003098	Passenger
SYS-586	Mini	Mini	2021	WMW11DJ0602R53885	Passenger
SPY-421	Skoda	ENYAQ	2021	TMBJC9NY1MF009677	Passenger
TBA-243	Kia	Niro	2021	KNACC81GFN5119058	Passenger
TCZ-145	Audi	e-tron	2020	WAUZZZGE6LB030936	Passenger
TFA-872	Kia	EV6	2022	KNAC381BFN5036487	Passenger
AACN936	Kia	EV6	2022	KNAC481AFN5067236	Passenger
AAIQ954	Kia	Niro	2022	KNACR811FP5015758	Passenger
AALX170	BMW	X1	2023	WBY61EF0705W07221	Passenger
AAMA637	BMW	X3	2022	WBY41DU040S687440	Passenger
REW-527	BMW	i3	2018	WBY8P210407D19094	Passenger
AEAS449	Mercedes-Benz	EQS	2022	W1NDM2EB5PA010533	Passenger
AAKZ220	Kia	EV6	2023	KNAC481CPP5116577	Passenger
AEMZ692	BMW	4-es sorozat Gran Co	2024	WBY71AW070FR94781	Passenger
AICR396	Tesla	Model 3	2024	LRW3E7EK2RC147088	Passenger
AIFA279	Mercedes-Benz	Sprinter	2023	W1V9106331P411128	Van
AIFA280	Mercedes-Benz	Sprinter	2023	W1V9106331P411126	Van
AIFA281	Mercedes-Benz	Sprinter	2023	W1V9106331P411127	Van

Findings Related to Data Verification

- The total project period affected by the present carbon credit issuance: **from 01/01/2018 to 12/31/2024;**

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- For the generation of carbon credits, MITIGIA CARBON Zrt. applied its proprietary methodology, the carbon market procedure titled **"POST-FINANCING OF FLEET ELECTRIFICATION PROJECTS BY ISSUING CARBON CREDITS"**;
- During the validation/post-verification process, ICC/GCH followed the principles of the **Quality Technology Change Standard® (QTCS) v3**;
- Based on the authentic documentation provided, **Nelson Flottalizing Kft.** is deemed to **hold the legal right to benefit from the carbon dioxide savings** in relation to the entire vehicle fleet affected by the carbon credit issuance. The opportunity for credit issuance excludes legal owners (e.g. financial leasing institutions as classified under the MNB's official interpretation), and recognizes the fleet operator (typically the green investor) as the eligible party in accordance with the MITIGIA CARBON Zrt. methodology. (In this case, the fleet operator is Nelson Flottalizing Kft.);
- Within the scope of the project, based on the vehicle registration documents, Nelson Flottalizing Kft. is listed as the operator for each of the affected electric vehicles, **and is therefore legally authorized to act as the contractual Issuer of the carbon credits.**
- Based on the documentation provided, **the green investment has been realized**: the fully electric vehicles have entered into operation or service, and based on the verified mileage data, it can be clearly concluded that **CO₂ savings/avoidance was achieved based on the total mileage** relevant to the carbon credit issuance;
- The amount of CO₂ savings can be clearly determined through calculations, and thus the quantity of carbon credits **eligible for issuance on the voluntary carbon market (VCU: Voluntary Carbon Unit)** can also be clearly established.

Additional Considerations Regarding Carbon Credit Generation

1. Nelson Flottalizing Ltd. has a **defined strategy and roadmap** regarding the further development and expansion of its green investment activities. The green investment involved in the carbon credit generation is **qualified as additional**, as the Issuer declares that the revenues from the issuance of the carbon credits will be reinvested in further green investments.
2. **Nelson Flottalizing Kft.**, acting as the Issuer, **appropriately documents** the electrification processes through internal records and declarations, thus **double counting is excluded**.

Verification of the Carbon Calculation Result

Based on the available documentation and other fleet records, it can be established that during the **reviewed period between January 1, 2018 – December 31, 2024, the Project accounted for 195 documented cases of 'internal combustion engine vehicle -> 100% electric vehicle replacement'**.

Based on the documents provided by the Issuer, the implementation of the fleet electrification project between January 1, 2018 and December 31, 2024 resulted in the following CO₂e emission reductions summarized in the table below:

		ICE Footprint Avoided	BEV Footprint Incurred
Total		933,036 t CO ₂ e	250,868 t CO ₂ e
	VER Verified Emission Reduction		682,168 t CO₂e

Summary table of avoided carbon emissions during the full project period (CO₂e)

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Certification of Carbon Emission Reduction

Based on the above carbon calculation data, **the CO₂ emission reduction certified by iCC/GCH for the evaluated project amounts to a total of 682.168 tons of CO₂e for the relevant period.**

Therefore, based on this, the iCC/GCH **considers the issuance and carbon market registration of 682 (six hundred eighty-two) carbon credits (VCUs) to be justified.** With this certification, MITIGIA CARBON Zrt., as the service provider holding the Issuer's rights under contract (or its duly authorized agent), may approach any Carbon Registry recognized on the voluntary carbon market – and based on this certification – **initiate the utilization of the CO₂ savings in the form of carbon credit registration.**

Remark

Az The iCC/GCH does not retain the input documentation provided, but stores the key parameters supporting this expert opinion for 10 (ten) years from the date of carbon credit registration, and transfers them to the competent authority upon official request. In addition, the service provider requests the Client to also retain the full documentation and dataset – including the input data related to the reviewed period of the fully electric vehicle fleet of Nelson Flottalizing Ltd. – for at least 10 (ten) years.

Place and Date: Budapest, 22nd July, 2025.

Prepared by:



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Checked by:



Karoly Wisnovszky

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Green Cross Hungary